



Lafarge Cement Nigeria Plc H1 2023

31 July 2023

MPR: 18.75%
Jun' 23 Inflation Rate: 22.79%
Q1 2023 Real GDP: 2.31%

Lafarge Africa Plc	H1 2023	H1 2022	%Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	197,681,193	186,586,652	5.95%	Key Ratio	H1 23	H1 22
Cost of Production	(94,286,048)	(90,515,932)	4.17%	<i>COGS Margin</i>	47.7%	48.5%
Gross Profit	103,395,145	96,070,720	7.62%	<i>Gross Margin</i>	52.3%	51.5%
Other income/(expense)	425,012	199,926	112.58%	<i>Operating Margin</i>	26.5%	26.0%
Selling and distribution costs	(40,276,059)	(37,653,103)	6.97%	<i>Net Profit Margin</i>	17.9%	20.0%
General and administrative expenses	(11,249,269)	(10,112,903)	11.24%	<i>Debt/Equity Ratio</i>	12.7%	11.1%
Profit from operating activities	52,294,829	48,504,640	7.81%	<i>Asset Turnover</i>	0.30x	0.31x
Finance Income	4,436,896	191,632	2,215.32%			
Finance costs	(1,407,223)	(1,859,673)	24.33%			
Net Finance Costs	3,029,673	(1,668,041)	281.63%	Financial Statistics		
Impairment reversal on receivables	(9,291)	42,034	122.10%	<i>Share price</i>	₦27.9	
Loss/Profit before tax	55,315,211	46,878,633	18.00%	<i>54 Week High/Low</i>	31.50/20.10	
Income tax	(19,836,387)	(9,468,274)	109.50%	<i>Shares Outstanding (Mil)</i>	16,107.8	
Loss/Profit after tax	35,478,824	37,410,359	5.16%	<i>Market Cap (Bn)</i>	449.4	
Basic Earnings per Share (in naira)	2.20	2.32	5.17%	<i>Price-to-Earnings Ratio</i>	12.68x	
				<i>Price-to-Book Ratio</i>	1.07x	
				<i>Return on Assets</i>	21.7%	
				<i>Return on Equity</i>	25.4%	
Balance Sheet as at June 30, 2023	30-Jun-2023	31-Dec-2022		Corporate Actions		
Cash and cash equivalents	179,242,891	118,398,495	51.39%	<i>Interim Dividend</i>	N/A	
Trade and other receivables	7,195,084	6,353,825	13.24%	<i>Bonus</i>	N/A	
Inventories	55,231,378	53,043,073	4.13%	<i>Qualification Date</i>	N/A	
Property Plant and Equipment	343,383,925	341,458,500	0.56%	<i>Closure Date</i>	N/A	
Prepayments	68,187,071	79,313,979	14.03%	<i>Payment Date</i>	N/A	
Other Assets	1,454,931	2,143,601	32.13%	<i>AGM Date</i>	N/A	
Total Assets	654,695,280	600,711,473	8.99%			
Trade and other payables	104,034,800	80,797,500	28.76%			
Deferred tax liabilities	25,141,039	8,472,328	196.74%			
Loans and borrowings	38,697,639	36,592,850	5.75%			
Contract liabilities	53,362,551	46,019,970	15.96%			
Other Liabilities	14,094,014	12,726,820	10.74%			
Total Liabilities	235,330,043	184,609,468	27.47%			
Total shareholders' equity	419,365,237	416,102,005	0.78%			